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# CitiPower and Powercor re-affirm commitment to education

CitiPower and Powercor, through parent company the Cheung Kong Group, are providing an expanded number of opportunities for university students in Australia and the Asia Pacific region to win scholarships through a special awards programme valued at \$7.5 million over five years.

After a successful inaugural round in 2005, the second year of scholarships under the Endeavour Australia Cheung Kong Scholarship program will see an expanded number of exchanges between Victoria and Asia Pacific nations.

The Cheung Kong Group has invested some \$10 billion in the Australian energy, infrastructure, telecommunications and bio-technology sectors. The group's Australian investments include electricity distribution businesses CitiPower and Powercor Australia.

This year's award winners were recognised at a reception in Melbourne recently, hosted by the Governor of Victoria, Professor David de Kretser AO, with a second function in Adelaide, hosted by South Australian Premier, Mike Rann.

These occasions also saw the launch of a new booklet containing the thoughts and learnings of many of the Asian and Australian students who participated in the 2005 and 2006 rounds of the Awards. The Endeavour Australia Cheung Kong Scholarship Programme is the first of its kind in Australia and is jointly funded by the Cheung Kong Group and the

Australian Federal Government.

After an initial three-year agreement providing scholarships to the value of \$4.5 million, the program was this year extended for another two years, bringing the total committed expenditure to \$7.5 million over five years.

Mr H L Kam, group managing director of Cheung Kong Infrastructure Holdings Limited, said the \$7.5 million programme would amplify the opportunities for

educational and cultural exchange between Australia and Asia. Mr Kam hopes that creating cross-cultural philanthropic initiatives will

help build appreciation for international perspectives and enrich the future development of the Asia Pacific region.

"We are very honoured to have the opportunity to participate in creating such a meaningful scholarship programme that has long term benefits for both Australia and Asia," Mr Kam said.

"As avid supporters of ventures that foster cultural and educational understanding, we see great value in the Endeavour Australia Cheung Kong Scholarship Programme." ☺